

Westridge Lake Estates Homeowners Association

Balance Sheet

As of November 30, 2021

	<u>Nov 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	49,339.09
Old National-Checking 10133645	26,750.49
Western Cert #10844	5,927.30
Western Cert #10845	9,191.08
Western Cert #10846	6,083.73
Western Cert #10847	5,855.87
Western Cert #10848	5,855.87
Western Cert #10849	5,855.87
Total Checking/Savings	<u>114,859.30</u>
Accounts Receivable	
Accounts Receivable	<u>(3,133.20)</u>
Total Accounts Receivable	<u>(3,133.20)</u>
Total Current Assets	<u>111,726.10</u>
TOTAL ASSETS	<u>111,726.10</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	111,366.92
Net Income	<u>359.18</u>
Total Equity	<u>111,726.10</u>
TOTAL LIABILITIES & EQUITY	<u>111,726.10</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
September through November 2021

	<u>Sep - Nov 21</u>	<u>Mar - Nov 21</u>
Ordinary Income/Expense		
Income		
Association Fees	2,095.00	5,842.00
Interest Income	2.54	8.53
Water Fee	5,418.00	15,825.60
Total Income	<u>7,515.54</u>	<u>21,676.13</u>
Gross Profit	7,515.54	21,676.13
Expense		
Bank Fees	22.00	60.00
Misc	0.00	15.16
Postage	15.90	53.09
Professional fees		
Accounting	259.86	1,041.05
Total Professional fees	259.86	1,041.05
Property Tax	0.00	4,701.90
Repairs & Maintenance		
Well Maintenance	1,035.00	3,450.00
Total Repairs & Maintenance	1,035.00	3,450.00
Telephone	155.97	375.80
Utilities		
Electric	5,481.24	11,619.95
Total Utilities	<u>5,481.24</u>	<u>11,619.95</u>
Total Expense	<u>6,969.97</u>	<u>21,316.95</u>
Net Ordinary Income	<u>545.57</u>	<u>359.18</u>
Net Income	<u><u>545.57</u></u>	<u><u>359.18</u></u>